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UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF CALIFORNIA  
SAN FRANCISCO DIVISION

In re:

PG&E CORPORATION

- and -

PACIFIC GAS AND ELECTRIC  
COMPANY,

Debtors.

- Affects PG&E Corporation
- Affects Pacific Gas and Electric Company
- Affects both Debtors

\* All papers shall be filed in the Lead Case,  
No. 19-30088 (DM).

Entered on Docket  
October 25, 2022  
EDWARD J. EMMONS, CLERK  
U.S. BANKRUPTCY COURT  
NORTHERN DISTRICT OF CALIFORNIA

Signed and Filed: October 25, 2022



DENNIS MONTALI  
U.S. Bankruptcy Judge

Bankruptcy Case  
No. 19-30088 (DM)  
  
Chapter 11  
(Lead Case)  
(Jointly Administered)  
  
**ORDER (I) APPROVING THE INSURANCE  
SETTLEMENTS, AND (II) GRANTING  
RELATED RELIEF**  
  
**[Related to Docket No. 13015]**

1       Upon the motion, dated September 29, 2022 [Docket No. 13015] (the “**Motion**”), of PG&E  
2 Corporation (“**PG&E**”) and Pacific Gas and Electric Company (the “**Utility**” and together with PG&E,  
3 the “**Debtors**” or “**Reorganized Debtors**”) in the above-captioned chapter 11 cases (the “**Chapter 11  
Cases**”), pursuant to sections 363(b) and 105(a) of title 11 of the United States Code (the “**Bankruptcy  
Code**”) and Rule 9019 of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), for an  
4 order (i) approving the two settlement agreements entered into by and among the Reorganized Debtors  
5 and certain of their insurers in connection with *PG&E Corporation et al. v. Associated Electric & Gas  
Insurance Services Limited, et al.*, CPR File No. G-20-56-S (the “**Insurance Settlements**”), and (ii)  
6 granting related relief, all as more fully set forth in the Motion; and this Court having jurisdiction to  
7 consider the Motion and the relief requested therein pursuant to 28 U.S.C. § 1334, *Order Referring  
Bankruptcy Cases and Proceedings to Bankruptcy Judges*, General Order 24 (N.D. Cal.), and Rule  
8 5011-1(a) of the Bankruptcy Local Rules for the United States District Court for the Northern District  
9 of California; and consideration of the Motion and the requested relief being a core proceeding pursuant  
10 to 28 U.S.C. § 157(b); and venue being proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409;  
11 and the Court having found and determined that notice of the Motion as provided to the parties listed  
12 therein is reasonable and sufficient, and it appearing that no other or further notice need be provided;  
13 and this Court having reviewed the Motion and the Declarations of John R. Simon, David B. Goodwin,  
14 and Richard W. Slack; and this Court having determined that the legal and factual bases set forth in the  
15 Motion establish just cause for the relief granted herein; and it appearing that the relief requested in the  
16 Motion is in the best interests of the Reorganized Debtors, the Debtors’ estates, creditors, shareholders,  
17 and all parties in interest; and upon all of the proceedings had before this Court and after due deliberation  
18 and sufficient cause appearing therefor,

19                   **IT IS HEREBY ORDERED THAT:**

20                   1.       The Motion is granted.

21                   2.       The Insurance Settlements are hereby approved.

22                   3.       The Reorganized Debtors are authorized to take all actions necessary to implement the  
23 Insurance Settlements, including to use the proceeds of the Insurance Settlements for costs, expenses  
24 and settlements in connection with securities claims and the claims by the PG&E Fire Victim Trust and

any insurer party to the Insurance Settlements is authorized to fund the payments as required pursuant to the terms thereof, as set forth in the Motion.

4. This Court shall retain exclusive jurisdiction to hear and determine all matters arising from or related to the implementation, interpretation, or enforcement of this Order and the Insurance Settlements.

\*\* END OF ORDER \*\*